

California Walnut Board

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An Equal Opportunity Employer and Provider

MONTHLY MANAGEMENT REPORT

Thursday, June 12, 2014

May Shipments

Inshell (1000 pounds)

	<u>2012/13 Marketing Year</u>		<u>2013/14 Marketing Year</u>	
		9/1/2012 to		9/1/2013 to
	<u>May 2013</u>	<u>5/31/2013</u>	<u>May 2014</u>	<u>5/31/2014</u>
Domestic	787	18,147	54	13,388
Export	<u>822</u>	<u>286,294</u>	<u>2,252</u>	<u>280,509</u>
Total	1,609	304,441	2,306	293,897

Shelled (1000 pounds)

	<u>2012/13 Marketing Year</u>		<u>2013/14 Marketing Year</u>	
		9/1/2012 to		9/1/2013 to
	<u>May 2013</u>	<u>5/31/2013</u>	<u>May 2014</u>	<u>5/31/2014</u>
Domestic	12,953	122,355	11,679	123,770
Export	<u>13,514</u>	<u>121,897</u>	<u>11,939</u>	<u>129,310</u>
Total	26,466	244,253	23,618	253,080

Inshell Equivalent Tonnage*

	<u>2012/13 Marketing Year</u>		<u>2013/14 Marketing Year</u>	
		9/1/2012 to		9/1/2013 to
	<u>May 2013</u>	<u>5/31/2013</u>	<u>May 2014</u>	<u>5/31/2014</u>
Domestic	14,979	146,861	13,209	146,390
Export	<u>15,629</u>	<u>280,419</u>	<u>14,601</u>	<u>286,203</u>
Total	30,609	427,280	27,809	432,592

Walnut receipts as reported by handlers as of May 31, 2014 = 488,971 tons

*2012/13 shellout rate 44.4 -- 2013/14 shellout rate 44.3

WALNUT SHIPMENTS BY COUNTRY OF DESTINATION - YEAR TO DATE
09/01/2013 - 05/31/2014

	<u>Inshell Pounds</u>			<u>Shelled Pounds</u>		
	<u>2012/13</u>	<u>2013/14</u>	<u>% Change vs. Prior Year</u>	<u>2012/13</u>	<u>2013/14</u>	<u>% Change vs. Prior Year</u>
North America						
USA	18,147,419	13,388,293	-26.22%	122,355,468	123,770,458	1.16%
Canada	2,241,176	1,445,630	-35.50%	12,259,394	13,220,744	7.84%
Mexico	202,730	357,919	76.55%	72,300	42,401	-41.35%
Sub-Total	20,591,325	15,191,842	-26.22%	134,687,162	137,033,603	1.74%
Central & South America						
Brazil	176,368	485,288	175.16%	0	0	0.00%
Chile	308,644	741,564	140.27%	0	0	0.00%
Ecuador	144,695	138,338	-4.39%	291,900	248,025	-15.03%
Venezuela	1,208,048	652,787	-45.96%	285,400	0	-100.00%
Sub-Total	1,837,755	2,017,977	9.81%	577,300	248,025	-57.04%
Europe						
Austria	0	0	0.00%	480,075	634,550	32.18%
France	44,092	1,124,510	2450.37%	126,328	42,000	-66.75%
Germany	7,864,925	11,645,293	48.07%	19,041,283	22,310,374	17.17%
Greece	0	573,196	0.00%	277,480	680,000	145.06%
Italy	24,879,735	34,845,126	40.05%	2,213,271	2,352,423	6.29%
Netherlands	2,816,983	3,276,753	16.32%	1,909,302	3,843,446	101.30%
Norway	0	0	0.00%	122,500	170,234	38.97%
Portugal	0	264,500	0.00%	43,120	21,560	-50.00%
Spain	13,753,726	20,699,203	50.50%	8,058,461	10,090,130	25.21%
Sweden	22,000	0	-100.00%	898,705	1,031,751	14.80%
Switzerland	0	0	0.00%	643,043	517,045	-19.59%
U.K.	264,460	390,249	47.56%	2,156,044	1,488,064	-30.98%
Sub-Total	49,645,921	72,818,830	46.68%	35,969,612	43,181,577	20.05%
Middle East/Africa						
Algeria	529,104	968,664	83.08%	419,100	497,420	18.69%
Egypt	1,119,559	993,622	-11.25%	579,208	526,837	-9.04%
Israel	633,730	2,910,051	359.19%	5,899,572	6,223,333	5.49%
Jordan	44,092	44,092	0.00%	704,800	404,960	-42.54%
Morocco	2,501,219	4,223,959	68.88%	0	0	0.00%
Saudi Arabia	176,092	397,196	125.56%	1,020,531	1,353,019	32.58%
Turkey	38,870,860	52,309,898	34.57%	133,760	174,851	30.72%
U.A.E.	6,376,368	11,172,848	75.22%	1,611,393	3,518,566	118.36%
Sub-Total	50,251,024	73,020,330	45.31%	10,368,364	12,698,986	22.48%
Asia / Pacific Rim						
Australia	99,069	78,768	-20.49%	6,774,348	7,655,337	13.00%
China	45,843,252	17,182,596	-62.52%	3,763,924	1,721,642	-54.26%
Hong Kong	104,628,096	75,863,729	-27.49%	3,326,075	2,800,853	-15.79%
India	44,092	221,368	402.06%	0	10	0.00%
Japan	0	0	0.00%	19,319,493	18,602,932	-3.71%
Korea	1,937,566	858,897	-55.67%	17,778,929	19,449,513	9.40%
Malaysia	2,097	0	-100.00%	651,560	535,732	-17.78%
New Zealand	0	0	0.00%	666,550	848,048	27.23%
Philippines	0	0	0.00%	234,600	280,625	19.62%
Singapore	63,092	0	-100.00%	565,608	693,074	22.54%
Taiwan	192,904	85,783	-55.53%	4,905,267	4,352,765	-11.26%
Thailand	2,666,740	5,333,967	100.02%	1,325,277	1,294,508	-2.32%
Vietnam	25,720,758	29,989,712	16.60%	2,231,865	626,892	-71.91%
Sub-Total	181,197,666	129,614,820	-28.47%	61,543,496	58,861,931	-4.36%
Other	917,514	1,233,460	34.44%	1,106,823	1,056,285	-4.57%
GRAND TOTAL	304,441,205	293,897,259	-3.46%	244,252,757	253,080,407	3.61%
Domestic Total	18,147,419	13,388,293	-26.22%	122,355,468	123,770,458	1.16%
Export Total	286,293,786	280,508,966	-2.02%	121,897,289	129,309,949	6.08%

WALNUT SHIPMENTS BY COUNTRY OF DESTINATION
May 2013 / May 2014

	<u>Inshell Pounds</u>			<u>Shelled Pounds</u>		
	<u>May 2013</u>	<u>May 2014</u>	<u>% Change vs. Prior Year</u>	<u>May 2013</u>	<u>May 2014</u>	<u>% Change vs. Prior Year</u>
North America						
USA	786,581	53,969	-93.14%	12,952,549	11,679,038	-9.83%
Canada	62,380	0	-100.00%	1,080,610	1,320,572	22.21%
Mexico	0	0	0.00%	0	15,401	0.00%
Sub-Total	848,961	53,969	-93.64%	14,033,159	13,015,011	-7.26%
Central & South America						
Brazil	0	0	0.00%	0	0	0.00%
Chile	0	0	0.00%	0	0	0.00%
Ecuador	17,500	0	-100.00%	23,750	0	-100.00%
Venezuela	0	0	0.00%	40,000	0	-100.00%
Sub-Total	17,500	0	-100.00%	63,750	0	-100.00%
Europe						
Austria	0	0	0.00%	20,475	106,700	421.12%
France	0	44,092	0.00%	0	0	0.00%
Germany	44,092	0	-100.00%	2,030,362	2,131,983	5.01%
Greece	0	0	0.00%	0	0	0.00%
Italy	0	42,822	0.00%	144,488	275,359	90.58%
Netherlands	44,092	44,092	0.00%	329,242	387,990	17.84%
Norway	0	0	0.00%	0	0	0.00%
Portugal	0	0	0.00%	22,000	0	-100.00%
Spain	148,776	352,688	137.06%	686,058	628,719	-8.36%
Sweden	22,000	0	-100.00%	84,096	42,060	-49.99%
Switzerland	0	0	0.00%	83,975	42,000	-49.99%
U.K.	0	0	0.00%	252,303	150,620	-40.30%
Sub-Total	258,960	483,694	86.78%	3,652,999	3,765,431	3.08%
Middle East/Africa						
Algeria	0	88,000	0.00%	42,000	0	-100.00%
Egypt	0	0	0.00%	0	0	0.00%
Israel	0	0	0.00%	555,700	275,000	-50.51%
Jordan	0	0	0.00%	48,000	0	-100.00%
Morocco	0	44,092	0.00%	0	0	0.00%
Saudi Arabia	0	0	0.00%	0	77,988	0.00%
Turkey	0	220,460	0.00%	0	25,351	0.00%
U.A.E.	0	0	0.00%	75,240	156,028	107.37%
Sub-Total	0	352,552	0.00%	720,940	534,367	-25.88%
Asia / Pacific Rim						
Australia	0	0	0.00%	500,200	545,681	9.09%
China	0	440,920	0.00%	405,380	297,500	-26.61%
Hong Kong	397,150	264,552	-33.39%	813,100	0	-100.00%
India	0	0	0.00%	0	0	0.00%
Japan	0	0	0.00%	1,936,340	3,034,764	56.73%
Korea	0	0	0.00%	1,141,675	2,075,188	81.77%
Malaysia	0	0	0.00%	0	0	0.00%
New Zealand	0	0	0.00%	113,400	124,050	9.39%
Philippines	0	0	0.00%	45,000	25,000	-44.44%
Singapore	0	0	0.00%	26,750	54,900	105.23%
Taiwan	0	0	0.00%	99,620	63,000	-36.76%
Thailand	41,556	0	-100.00%	627,915	0	-100.00%
Vietnam	44,650	710,395	1491.03%	2,187,775	0	-100.00%
Sub-Total	483,356	1,415,867	192.92%	7,897,155	6,220,083	-21.24%
Other	0	0	0.00%	98,192	82,678	-15.80%
GRAND TOTAL	1,608,777	2,306,082	43.34%	26,466,195	23,617,570	-10.76%
Domestic Total	786,581	53,969	-93.14%	12,952,549	11,679,038	-9.83%
Export Total	822,196	2,252,113	173.91%	13,513,646	11,938,532	-11.66%